

A Guide to Understanding Your Brokerage Account Statement



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Introduction

Few documents allow you to monitor your financial activity as closely as your brokerage account statement. This report provides you with a snapshot of all relevant information regarding your portfolio. Whether tracking deposits or withdrawals, reviewing the performance of your annuities or simply keeping an eye on your debit card activity, your brokerage account statement acts as your financial diary.

The important nature of this statement makes it imperative that you are able to both navigate and understand this document. This guide will provide you with the steps necessary to review and familiarize yourself with your statement's features and benefits.

Note: The images appearing in this document are of statements viewed online.

Make a Powerful Choice: Electronic Delivery

Conservation of resources has become an important initiative across the globe. Support efforts to go green by choosing electronic delivery of your brokerage account statements, trade confirmations and other eligible account communications. Available through a password-protected website, electronic delivery provides convenience and increased security over paper documents. Once enrolled, you'll be able to view, download and print your account communications from just about any computer, all at your convenience. An email will notify you when communications are available to view, and you can change your delivery preferences at any time.

Make the move to electronic delivery today. Contact your advisor or financial organization to learn how to access your account communications electronically.

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SAMPLE

JOHN Q. PUBLIC
1234 TOWNLINE STREET
APT. #1234
SOMEWHERE, MA 00000-0000

Your Financial Consultant:
Robert "Contact" Representative
Phone: (999) 999-9999

Primary Account Number: 999-999999
Investor Identification: 999999999999
Period Ending: 01/31/2017

Summary of Accounts

Description	Account Number	Name	Prior Year-End		Previous Month		Current Month	
			Value	% of Assets	Value	% of Assets	Value	% of Assets
Roth IRA Account	999-999999	JOHN Q. PUBLIC	208,027.01	32.32%	208,027.01	32.32%	214,427.77	32.53%
Brokerage Account	999-999999	JANE Q. PUBLIC	198,800.64	30.88%	198,800.64	30.88%	203,036.88	30.81%
IRA Account	999-999999	IRA FBO JANE Q. PUBLIC	236,862.87	36.80%	236,862.87	36.80%	241,606.97	36.66%
Total			\$643,690.52	100.00%	\$643,690.52	100.00%	\$659,071.62	100.00%

Asset Summary



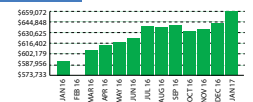
Percent	Asset Type	Prior Year-End	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	1,582.53	1,582.53	1,686.61
5%	Equities	33,393.41	33,393.41	33,729.91
94%	Mutual Funds	608,714.58	608,714.58	623,655.10
100%	Accounts Total (Pie Chart)	\$643,690.52	\$643,690.52	\$659,071.62

Please review your allocation periodically with your Financial Consultant.

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$643,690.52	\$643,690.52
Deposits (Cash & Securities)	400.00	400.00
Dividends, Interest and Other Income	104.08	104.08
Net Change in Portfolio	14,877.02	14,877.02
ENDING ACCOUNT VALUE	\$659,071.62	\$659,071.62
Estimated Annual Income	\$1,204.23	

Total Value Over Time



Consolidated Account Summary Sections

Summary of Accounts

If you are enrolled in SelectLink®, this section lists each of the linked accounts, including the account description, the account number and the registration of each account. SelectLink is a complimentary service that allows you to link all of your accounts that share the same mailing address. To sign up for SelectLink, contact your advisor or financial organization. The value of each account, the percentage of total assets for each account and the entire market value (or net worth) of all accounts included in the Consolidated Account Summary are also listed.

Asset Summary

Here you will find a summary of your portfolio holdings in linked accounts by asset class. The market value (based on prices as of the last day of the statement period) of each asset class and the percentage of the account it represents are displayed. The sum of market values for each asset class represents the net value of your portfolio. In addition, a pie chart will be displayed illustrating asset allocation if at least two asset classes equal 2.5 percent or greater of the total account value.

SAMPLE

JOHN Q. PUBLIC
1234 TOWNLINE STREET
APT. #1234
SOMEWHERE, MA 00000-0000

January 1, 2017 - January 31, 2017
Primary Account Number: **999-999999**

Your Financial Consultant:
Robert "Contact" Representative
Phone: (999) 999-9999

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Asset Summary



Percent	Asset Type	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	14,800.61	14,873.61
5%	Fixed Income	59,214.38	61,987.50
1%	Equities	17,829.00	16,749.00
62%	Mutual Funds	842,016.34	1,056,823.15
32%	Alternative Investments	546,699.68	539,257.91
100%	Accounts Total (Pie Chart)	\$1,480,560.01	\$1,689,691.17

Please review your allocation periodically with your Financial Consultant.
See the Asset Summary Disclosure and Footnotes section for important information regarding your Asset Summary.

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$1,480,560.01	\$1,480,560.01
Net Cash Deposits and Withdrawals	73.00	73.00
Net Securities In/Out of Account	80.54	80.54
Adjusted Previous Account Value	1,480,713.55	1,480,713.55
Dividends, Interest and Other Income	12.90	12.90
Net Other Activity	133.75	133.75
Net Change in Portfolio	208,830.97	208,830.97
ENDING ACCOUNT VALUE	\$1,689,691.17	\$1,689,691.17
Accrued Interest	\$135.00	
Estimated Annual Income	\$28,692.55	

Account Information

Your account number and the statement period appear on the top right.
Your name and address appear on the top left.

Portfolio at a Glance

The beginning and ending account values for the current statement period and an explanation of the changes in the value of your account appear here.
A summary of your account activity including cash deposits, cash withdrawals, dividends and interest, fees and changes in account value are also present.

Asset Summary

Here you will find a summary of your portfolio holdings by asset class. The market value (based on prices as of the last day of the statement period) of each asset class and the percentage of the account it represents are displayed; the sum of market values for each asset class represents the net value of your portfolio. A pie chart will also be displayed illustrating asset allocation if at least two asset classes equal 2.5 percent or greater of the total account value.

For Your Information

This message area is reserved for your financial organization.

Summary of Gains and Losses

	This Period	Realized	Year-to-Date	Unrealized
Short-Term Gain/Loss	27,245.70		27,245.70	4,755.60
Long-Term Gain/Loss	-27,237.18		-27,237.18	10,760.90
Net Gain/Loss	8.52		8.52	15,516.50

This summary excludes transactions where cost basis information is not available.

Purchasing Power Summary

Cash, Money Market Funds and Bank Deposits	14,873.61
Available Borrowing Power	6,446,427.08
Total Purchasing Power	\$6,461,300.69

You may be able to borrow against the value of your brokerage account assets to buy additional securities or for other purposes. For more information, please call your Financial Consultant.

Client Service Information

<p>Your Financial Consultant: 000 Robert "Contact" Representation 1234 Any Street for Contact P.O. Box 1234 for Contact Contact's Anytown, WI 12345-6789 USA of Contact</p>	<p>Contact Information Telephone Number: (999) 999-9999 Fax Number: (999) 999-9999 Email Address: investmentprofessional@generic.com</p>	<p>Client Service Information Service Hours: Weekdays 8:00 a.m. - 9:00 p.m. (EST) Saturday: 9:00 a.m. - 7:00 p.m. (EST) Client Service Telephone Number: (999) 999-9999 Website: www.website.com</p>
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For Your Information

Important messages and notices from your financial organization, such as industry-related topics, regulatory announcements, and information regarding new solutions, will appear in this section.

Summary of Gains and Losses

For investors with gains and losses on their statements, information may be included here that displays a summary of unrealized and realized gains and losses.

Purchasing Power Summary

A breakdown of your total purchasing power, including a listing of your available cash and money market mutual funds, as well as your current borrowing power, appear here.

Client Service Information

Specific information about your financial organization, such as your advisor's name and address, service hours and other information, will appear in this section.



125 Investment Avenue, Anytown, NJ 00000-0000
(000) 000-000 Fax (000) 000-0000

January 1, 2017 - January 31, 2017
JOHN Q. PUBLIC

Your Account Information

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: FIRST IN FIRST OUT
Default Method for Stocks in a Dividend Reinvestment Plan: FIRST IN FIRST OUT
Default Method for All Other Securities: FIRST IN FIRST OUT

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually: No

ELECTRONIC DELIVERY

You are currently enrolled to receive the following account communications via electronic delivery:
Tax Documents
Notifications
Please log in to your account to make any changes to your electronic delivery preferences.

Email notifications are delivered to the following email address(es):

j#####@generic.com
The above email address is partially masked for your security.
Please log into your account to review the full email address.

PORTFOLIO MANAGER

Portfolio Manager: ABC CAPITAL MANAGEMENT

Portfolio Investment Style: LARGE CAPITALIZATION GROWTH

Exchange Rate Table

Currency	USD Equivalent	Currency per USD
EURO	1.0806	0.9254
BRITISH POUND	1.2579	0.7949

Exchange rates are based on interbank exchange rates as of 01/31/2017. Exchange rates can vary.

Global Cash

Currency	Closing Balance	Amount in Base Currency USD
BRITISH POUND	11,824.16	14,873.61
Total Global Cash Balance		\$14,873.61

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Your Account Information

The default tax lots disposition methods for your account are displayed in this section. For information about all available methods, or to change your default selections, please consult your tax or financial advisor.

You will also find information regarding your e-delivery selections, investment objectives, interested parties that have received a copy of your statement, and any portfolio managers associated with the account.

For retirement accounts, your prior year-end fair market value is displayed in this section.

Exchange Rate Table and Global Cash

This section will only appear if there are non-USD securities and/or cash in your account. The Exchange Rate Table shows exchange rates—as of the statement date—for all currencies, or underlying securities, held in an account. Global Account Cash shows balances—as of the statement date—of all currencies held in the account and the U.S. dollar equivalent.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	5.50	0.00	5.50	0.00
Other Dividends	7.40	0.00	7.40	0.00
Total Dividends, Interest, Income and Expenses	\$12.90	\$0.00	\$12.90	\$0.00
Distributions				
Long-Term Capital Gain Distributions	55.53	0.00	55.53	0.00
Short-Term Capital Gain Distributions	78.22	0.00	78.22	0.00
Total Distributions	\$133.75	\$0.00	\$133.75	\$0.00

Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Deposited	80.54	0.00	80.54	80.54	0.00	80.54
Total Securities	\$80.54	0.00	\$80.54	\$80.54	\$0.00	\$80.54
Dividends and Interest	\$12.90	\$0.00	\$12.90	\$12.90	\$0.00	\$12.90
Distributions	\$133.75	\$0.00	\$133.75	\$133.75	\$0.00	\$133.75
Cash						
Deposits	73.00	0.00	73.00	73.00	0.00	73.00
Total Cash	\$73.00	\$0.00	\$73.00	\$73.00	\$0.00	\$73.00
Totals	\$300.19	\$0.00	\$300.19	\$300.19	\$0.00	\$300.19

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Income and Expense Summary

A summary of dividends, interest, expenses or distributions posted during the current statement period and year-to-date totals are posted here. For your convenience, the income or expense is categorized as taxable or non-taxable and summarized by type.

Activity Summary

All activity since the previous statement is listed for each account, including net amounts of all security transactions, income, deposits, withdrawals and opening and closing balances.



125 Investment Avenue, Anytown, NJ 00000-0000
(000) 000-000 Fax (000) 000-0000

January 1, 2017 - January 31, 2017
JOHN Q. PUBLIC

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Withdrawals and Deposits								
01/05/17		YOUR ASSET TRANSFERRED ABC	ABC Co	1.1408			80.54	USD
Total Securities Withdrawals and Deposits						\$0.00	\$80.54	USD
Dividends and Interest								
01/03/17		CASH DIVIDEND RECEIVED	BCD Security				7.40	USD
		BCD						
01/03/17		CASH DIVIDEND RECEIVED DEF	DEF Security				5.50	USD
Total Dividends and Interest						\$0.00	\$12.90	USD
Distributions								
01/03/17		LONG TERM CAPITAL GAIN DISTRIBUTION REIT	ABC REIT SHARES				55.53	USD
01/03/17		SHORT TERM CAPITAL GAIN DISTRIBUTION REIT	ABC REIT SHARES				78.22	USD
Total Distributions						\$0.00	\$133.75	USD
Cash Withdrawals and Deposits								
01/03/17		YOUR ASSET TRANSFERRED USD999997	FROM A/C 888-888888 Trust Account				73.00	USD
Total Cash Withdrawals and Deposits						\$0.00	\$73.00	USD
Total Value of Transactions						\$0.00	\$300.19	USD

The price and quantity displayed may have been rounded.

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Transactions Section

All financial transactions since the last statement period are displayed in this section, and will be ordered by type of activity, date sequence or CUSIP (not shown). Your financial organization determines how this section appears on your statement. For more information, please consult your advisor.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS 1.00% of Portfolio									
Cash Balance				630.89	703.89				
Money Market Funds									
CASH ACCT TRUST TAXFREE INV CL									
12/31/16	14,169.720	N/A	01/31/17	14,169.72	14,169.72	0.03	0.09	N/A	N/A
Total Money Market Funds				\$14,169.72	\$14,169.72	\$0.03	\$0.09		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				\$14,800.61	\$14,873.61	\$0.03	\$0.09		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 4.00% of Portfolio (In Maturity Date Sequence)									
Corporate Bonds									
ABC MARITIME FINL HODGS INC GTD DEFB INT DEB									
0.00% 09/01/15 REG DTD 09/01/82 CALLABLE									
MOODY RATING AAA S&P RATING AAA									
05/06/16 **	63,000.000	94.3793	\$9,459.02	98.3928	61,987.50	2,528.48	135.00	810.00	1.30%
Original Cost Basis: \$59,459.02									
Total Corporate Bonds				\$59,459.02	\$61,987.50	\$2,528.48	\$135.00	\$810.00	
TOTAL FIXED INCOME				\$59,459.02	\$61,987.50	\$2,528.48	\$135.00	\$810.00	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	
EQUITIES 1.00% of Portfolio									
Common Stocks									
ABC CO									
Dividend Option: Cash									
Security Identifier: ABC									
CUSIP: 123456789									
12/08/16 *	235.000	60.6460	14,251.88	71.2730	16,749.00	2,227.12		510.84	3.05%
Total Common Stocks				\$14,251.88	\$16,749.00	\$2,227.12		\$510.84	
TOTAL EQUITIES				\$14,251.88	\$16,749.00	\$2,227.12		\$510.84	

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Portfolio Evaluation Service® Sections

Portfolio Holdings

This section includes all settled positions. For investors with enhanced portfolio reporting, tax-lot information is provided for easy tracking of cost basis and gain and loss information. Monthly statements will include an expanded Portfolio Holdings section indicating dates acquired, original cost basis, current price and unrealized gains and losses for all current holdings. For bonds, the statement reflects both original and adjusted cost basis (adjusted for principal paydowns and any accretion or amortization on premium or discounted bonds).

Schedule of Realized Gains and Losses Current Period

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss	
Short Term									
BCD Security Security Identifier: XXXXXXXX	01/20/17	06/28/16	Covered	Last In First Out / SELL	1,500.000	81,601.65	54,355.95	27,245.70	
Total Short Term						81,601.65	54,355.95	27,245.70	
Long Term									
ABC Security Security Identifier: YYYYYYYY	01/20/17	11/20/06	Noncovered*,1	Last In First Out / SELL	2,000.000	78,979.23	102,907.00	-23,927.77	
	01/20/17	10/03/06	Depreciated Gifted*,1	Last In First Out / SELL	6,200.000	244,835.60	264,321.50	-19,485.90	
	01/20/17	12/01/05	Noncovered*,1	Last In First Out / SELL	9,400.000	371,202.36	384,366.00	-13,163.64	
Total						17,600.000	695,017.19	751,594.50	-56,577.31
BCD Security Security Identifier: XXXXXXXX	01/20/17	05/19/15	Covered	Last In First Out / SELL	2,500.000	136,002.75	106,662.62	29,340.13	
Total Long Term						831,019.94	858,257.12	-27,237.18	
Total Short and Long Term						912,621.59	912,613.07	8.52	

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Schedule of Realized Gains and Losses

For investors with enhanced portfolio reporting, information regarding cost basis and realized gains and losses on closed positions (as of the trade date) for the current statement period or year-to-date is listed here. Buy transactions, sell transactions, instruments that mature and option expirations are displayed, among other transaction types. Also, as a result of IRS cost basis reporting requirements, the cost basis method, or tax lot disposition method used, will appear.

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Open Orders

Date Entered	Buy/Sell	Type of Order	Security	Quantity	Limit Price	Current Price	Trailing Amount	Trailing Stop Peg Price
02/24/16	Sell	Stop	EFG Security Security Identifier: AAA	460.000	80.0000	96.2400		
02/24/16	Sell	Stop	OPQ Security Security Identifier: BBB	155.000	240.0000	262.2700		
02/24/16	Sell	Stop	TUV Security Security Identifier: CCC	1,540.000	23.9000	31.5300		
03/15/16	Sell	Trailing Stop: Percent	IJK ETF Security Identifier: DDD Trailing Based On: Last Trade Trailing Limit Offset: N/A Last peg price as of 01/31/17, which may have changed since this date based on more recent market activity.	1,038.000	N/A	135.3800	9.0000%	124.4700

Trades Not Settled

Settlement Date	Trade Date	Activity Type	Description	Quantity	Price	Accrued Interest	Settlement Amount
02/02/17	01/30/17	Buy	UNITED STATES TREAS BILLS 0.000% 02/01/18 B/E DTB 02/02/17 Y^00.7401% YLD .740 10	1,007,000.000	99.2659	0.00	-999,607.95

Total Amount of Trades Not Settled **-\$999,607.95**

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends						
ABC COM	01/10/17	02/01/17	235.000	0.543446	Cash	127.71
Interest						
ABC MARITIME FINL HOLDINGS	01/13/17	02/01/17	63,000.000	0.006428	Cash	405.00

Total Cash Not Yet Received **\$532.71**

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Open Orders

Orders that were not fully executed as of the close of business on the last day of the statement period are listed here. Limit and current price, as well as additional information for each security, are shown as of the statement date.

Trades Not Settled

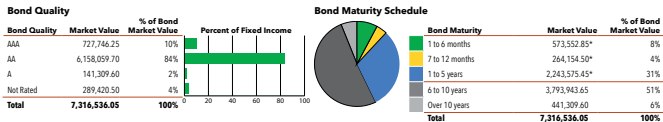
Pending trades that have not yet settled for your account are displayed here along with the transaction details for these trades.

Cash Not Yet Received

Pending payments for dividends, interest and other cash distributions not yet posted to your account are displayed here.

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Fixed Income Analysis



Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

* Bonds which are pre-refunded to the call date, reflect the call date in place of the maturity date.

Called Bonds

Call Date	Security Description	Eligible Quantity	Called Quantity	Call Price	Type of Call	Redemption Proceeds	Currency
02/09/2017	XYZ MUNI BOND	10,000.000	10,000.000	100.0000	Full	10,000.00	USD

Accrued Interest Summary

Accrued Interest Paid	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Municipal Bond	0.00	135.00	0.00	135.00
Total Accrued Interest Paid	\$0.00	\$135.00	\$0.00	\$135.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
CASH ACCT TRST TAXFREE INV CL				
Current Yield: 0.14% Activity Ending: 01/31/17				
12/31/16	Opening Balance		14,607.57	14,607.57
01/03/17	Deposit	MONEY FUND PURCHASE	135.77	14,743.34
01/11/17	Withdrawal	MONEY FUND REDEMPTION	-135.77	14,607.57
01/31/17	Closing Balance			\$14,607.57
Total All Money Market Funds				\$14,607.57

Fixed Income Analysis

Here you will find a numerical and graphic breakdown of your fixed income securities as rated by Moody's Investor Service or Standard & Poor's, along with a maturity schedule of your bond investments. Negative values are not included in the pie chart.

Called Bonds

This section provides a list of bonds that have already been called, on a full or partial basis.

Accrued Interest Summary

The accrued interest paid or received, resulting from the purchase or sale of fixed income securities that occurred during the current statement period and year-to-date, appears here.

Money Market Mutual Fund Detail

Here you will find the opening and closing balances, as well as daily money market mutual fund activity presented in date sequence. If you hold more than one money market mutual fund, each fund's activity is listed separately.



January 1, 2017 - January 31, 2017
JOHN Q. PUBLIC

Mutual Fund Holdings Summary

Fund	Beginning Value	Total Additions* Total Withdrawals	Change in Market Value	Share Quantity	Closing Price	Closing Value
ABC Large Cap Fund	842,016.34	1.00	214,723.78	12,680.000	83.3456	1,056,823.15
CLASS B		0.00				
Account Total	842,016.34	1.00 0.00	214,723.78			1,056,823.15

* Includes purchases and reinvested dividends and capital gains.

Mutual Fund Transaction Summary

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Amount	Total Share Quantity
			Security Identifier: 012345678			
			Price Estimated as of: 05/02/16			
Dividend Option: Reinvest; Capital Gains Option: Reinvest						
Open End Fund						
12/31/16	Opening Shares			66.4103		12,679.000
01/05/17	CUSTOMER AUTHORIZED TRANSFER ADJUSTMENT	ABC LARGE CAP FUND- FRAC.0000	1.000	N/A	83.0256	12,680.000
01/31/17	Closing Shares			83.3456		12,680.000

Mutual Fund Return Summary

Fund	Price	Previous Quarter	One Year	Five Years	Ten Years	Life of Fund	Gross Expense Ratio
ABC Large Cap Fund Class B	83.3456	0.21%	-2.01%	10.38%	6.34%	6.43%	1.56%
S&P 500 TR USD		1.35%	1.78%	11.58%	7.01%	10.45%	

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Mutual Fund Sections

The optional Mutual Fund sections are an alternative method of displaying information on Mutual Funds held in your account. In addition to separating transactions by fund, a performance return summary along with benchmark data and sales charges/gross expense ratios will also display.

Retirement Account Transactions

	Tax Year - 2017		Tax Year - 2016	
	This Period	Year-to-Date	This Period	Year-to-Date
Distributions				
Normal	-9,000.00	-9,000.00	0.00	-39,350.00
Total Distributions	-9,000.00	-9,000.00	0.00	-39,350.00
Federal Tax Withheld on Distributions				
Normal	-2,250.00	-2,250.00	0.00	-9,372.50
Total Federal Tax Withheld	-2,250.00	-2,250.00	0.00	-9,372.50
State Tax Withheld on Distributions				
State Tax Withheld	-180.00	-180.00	0.00	-601.00
Total State Tax Withheld	-180.00	-180.00	0.00	-601.00
Total Tax Withheld on Distributions	-2,430.00	-2,430.00	0.00	-9,973.50

NOTE: The amounts shown in the Year-to-Date columns are aggregate amounts of all transactions conducted for a particular transaction type.

SAMPLE

Retirement Account Section

Retirement Account Transactions

If you have a retirement account for which Pershing serves as the custodian or servicing agent, this section provides information for the current statement period and year-to-date. Specific contribution and distribution transactions are displayed by type. Total contributions and distributions, as well as federal and state taxes withheld, are displayed for the various retirement account types. For tax reporting requirements, the year-to-date totals are also featured along with the previous tax year's activity.



January 1, 2017 - January 31, 2017
JOHN Q. PUBLIC

Required Minimum Distribution Summary

	Calculated Amount
Prior Year-end Fair Market Value ("FMV"):	\$409,623.42
Calculation Factor:	18.7
Participant DOB: 06/1937 Beneficiary DOB: 00/0000 Beneficiary Relationship: MULTIPLE	
Amount Required to be Withdrawn for 2017:	\$21,904.99
Amount Withdrawn Year-to-Date:	\$9,000.00
The Remaining Amount You Are Required to Withdraw for 2017:	\$12,904.99

Disclaimers and Other Important Information Regarding Your Required Minimum Distribution Summary

According to our records, you are required under federal tax law to take an annual minimum distribution from your retirement account. Required minimum distributions (RMD) usually begin in the year you reach the age of 70½ and is calculated by dividing your year-end fair market value by a factor determined by the Internal Revenue Service (IRS). For the year you turn 70½, the first RMD payment can be delayed until April 1st of the year following the year in which you turn 70½. For all subsequent years, including the year in which the first RMD was paid by April 1st, you must take the RMD by December 31st of the year. Please verify this calculation with your tax professional, as there may be other information that could impact your RMD. If you do not take enough to satisfy the requirement, the IRS may impose a 50% excise tax on the shortfall. To start your distributions, contact your Investment Advisor.

SAMPLE

Required Minimum Distribution Summary

If you are age 70½ or older by the end of the calendar year and have a retirement account for which Pershing serves as the custodian or servicing agent, this section will appear. It displays the prior year-end fair market value, the calculation factor, the Internal Revenue Service required minimum distribution amount for the current year, the amount withdrawn year-to-date for the current year and the remaining amount to be withdrawn for the current year.

Note: Pershing does not offer tax or legal advice. Please consult your tax advisor concerning the impact of this change on your specific circumstances.

Additional Information

Your brokerage account statement is a vital tool in managing your financial stability, and we encourage you to review it whenever possible. Your personal statement will include only the sections that are relevant to your accounts and may not include all of the sections described in this guide. This particular sample brokerage account statement is designed to reflect a large number of potential situations. It is not intended to recommend any specific security or asset allocation.

Please use this guide to assist you in navigating this important document. If you have any questions or comments, contact your advisor or financial organization.

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